

## 2.1 Consolidated Details of Income and Expenditure

ACCT NO	DESCRIPTION	June 2012			YEAR TO DATE 2012		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro

### 2 Income

0000	Government	166,217.80		134,769.50	322,968.64		269,539.00
0020	Bye-Laws	7,091.33		8,375.00	7,981.04		16,750.00
0090	Investments	113.23		82.50	226.59		165.00
0100	General	-		250.00	-		500.00
		<b>173,422.36</b>		<b>143,477.00</b>	<b>331,176.27</b>		<b>286,954.00</b>

### 1000 Expenditure

1000	Personal emoluments	25,531.34		24,601.00	46,539.65		49,202.00
2000	Operations and maintenance	126,426.50		115,751.00	268,811.80		231,502.00
7000	Capital expenditure	-		3,125.00	-		6,250.00
TOTAL		<b>151,957.84</b>		<b>143,477.00</b>	<b>315,351.45</b>		<b>286,954.00</b>

Balance

<b>21,464.53</b>		-	<b>15,824.82</b>		-
------------------	--	---	------------------	--	---

Opening Net Current Assets (Liabilities)



Less Future Commitments - Short term creditors  
Projects not yet finalised



Add Balance (Surplus/(Deficit))



Available funds



Allocation during Current Year



% Financial Situation Indicator

13%

5%

Declaration:

The Mayor and the Executive Secretary declare that the above statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements

\_\_\_\_\_  
Mayor  
Name

\_\_\_\_\_  
Executive Secretary  
Name

\_\_\_\_\_  
Date

## Swieqi Local Council

### Accumulated Income & Expenditure for the Quarter April to June 2012

#### **INCOME**

GOVERNMENT	166,217.80
BYE-LAWS	7,091.33
INVESTMENT	113.23
GENERAL	-
	<hr/>
	173,422.36
	<hr/>

#### **EXPENDITURE**

PERSONAL EMOLUMENTS	25,531.34
OPERATIONS & MAINTENANCE	126,426.50
	<hr/>
	151,957.84
	<hr/>

<b>SURPLUS</b>	<hr/>
	21,464.53
	<hr/>

## Swieqi Local Council

### Balance Sheet as at June 2012

#### Fixed Assets

Assets under construction	77,969.47	
Office Furniture & Fittings	18,847.65	
Accumulated Depreciation - Office Furniture & Fittings	- 10,407.50	
Office Equipment	9,483.45	
Accumulated Depreciation - Office Equipment	- 8,270.54	
Urban Improvements	12,576.63	
Accumulated Depreciation - Urban Improvements	- 3,533.76	
Computer equipment	5,477.45	
Accumulated Depreciation - Computer equipment	- 3,083.55	
Special Programmes	742,176.54	
Accumulated Depreciation - Special Programmes	- 180,957.42	
Special Programmes - Madliena	749,240.26	
Accumulated Depreciation - Special Programmes Madliena	- 94,867.74	
Litter bins	4,837.82	
Accumulated Depreciation - Litter bins	- 4,837.82	
Playground equipment	26,773.48	
Accumulated Depreciation - Playground equipment	- 26,773.48	
Pots and plants	593.70	
Accumulated Depreciation - Pots and plants	- 593.70	
New street lights	17,662.73	
Accumulated Depreciation - New street lights	- 17,097.51	
Road Signs	55,069.78	
Accumulated Depreciation - Road Signs	- 55,070.24	
Street Mirrors	938.69	
Accumulated Depreciation - Street Mirrors	- 937.76	
Plant and machinery	9,823.00	
Accumulated Depreciation - Plant and machinery	- 3,012.00	
Grants special funds	- 465,692.00	
		856,335.63

#### Current Assets

Bank Accounts	492,033.06
Debtors & prepayments	88,951.95
	<u>580,985.01</u>

#### Current Liabilities

Creditors: Short Term	99,792.44
Accruals	90,275.47
Retentions	70,923.04
	<u>260,990.95</u>

**Net Current Assets** 319,994.06

#### **Non-Current Liabilities**

Deferred income - 769,832.92

**Net Assets** 406,496.77

#### Capital & Reserves

Retained Funds	385,032.24
Profit / Loss Account	<u>21,464.53</u>

406,496.77

Year 2012  
Quarter June

**2.2 Details of Income**

ACCT NO	DESCRIPTION	June 2012			YEAR TO DATE 2012		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro
2	Income						
0000	Government						
0001	Annual	135,731.00		134,769.50	271,462.00		269,539.00
0002	Supplementary	1,716.19		-	1,716.19		-
0003	Special needs	-		-	-		-
0004	Public/government delegations	-		-	-		-
0005	Others	28,770.61		-	49,790.45		-
0015	Other Government Income	-		-	-		-
		<b>166,217.80</b>		<b>134,769.50</b>	<b>322,968.64</b>		<b>269,539.00</b>
0020	Bye-Laws						
0021	Community services	-		4,625.00	-		9,250.00
0036	Contravention of bye-laws	7,091.33		3,750.00	7,981.04		7,500.00
0056	Sponsorships	-		-	-		-
0066	General	-		-	-		-
		<b>7,091.33</b>		<b>8,375.00</b>	<b>7,981.04</b>		<b>16,750.00</b>
0090	Investment						
0091	Bank interest	113.23		82.50	226.59		165.00
0096	Government securities	-		-	-		-
		<b>113.23</b>		<b>82.50</b>	<b>226.59</b>		<b>165.00</b>
0100	General						
0110	Donations	-		250.00	-		500.00
0120	Contributions	-		-	-		-
		<b>-</b>		<b>250.00</b>	<b>-</b>		<b>500.00</b>
TOTAL		<b>173,422.36</b>		<b>143,477.00</b>	<b>331,176.27</b>		<b>286,954.00</b>

## 2.3 Details of Expenditure

ACCT NO	DESCRIPTION	June 2012			YEAR TO DATE 2012		
		ACTUAL Euro	TOTAL Euro	BUDGET Euro	ACTUAL Euro	TOTAL Euro	BUDGET Euro
1	Expenditure						
1000	Personal Emoluments						
1100	Mayor's allowance	2,405.49		2,850.00	4,810.98		5,700.00
1200	Employee salaries and wages	15,819.63		16,240.75	31,317.24		32,481.50
1300	Bonuses	536.71		1,487.50	1,000.41		2,975.00
1400	Income supplements	-		242.50	-		485.00
1500	Social security contributions	1,445.34		1,480.25	2,891.09		2,960.50
1600	Allowances	5,000.00		1800	5,960.00		3,600.00
1700	Overtime	324.17		500.00	559.93		1,000.00
		<b>25,531.34</b>		<b>24,601.00</b>	<b>46,539.65</b>		<b>49,202.00</b>
2000	Operations and maintenance						
2100	Utilities	1,915.48		2,500.00	3,476.09		5,000.00
2200	Materials and supplies	1,053.13		800.00	2,479.31		1,600.00
	Repair and upkeep				-		-
2310	Public property	-			-		-
2311	Roads/Streets Pavements	-		22,965.25	-		45,930.50
2312	Upkeep of soft Areas	-			-		-
2313	Traffic signs	2,115.65		575.00	5,792.62		1,150.00
2314	Road markings	18,988.44		2,300.00	29,778.10		4,600.00
2315	Street names plaques	-			-		-
2370	Other repairs and upkeep	1,180.00		250.00	2,440.00		500.00
2400	Rent	2,089.05		2,125.00	4,178.10		4,250.00
2500	National/International memberships	50.00		125.00	118.00		250.00
2600	Office services	2,412.53		1,625.00	4,915.13		3,250.00
2700	Transport	1,697.40		2,125.00	3,831.00		4,250.00
2800	Travel	4,612.00		1,250.00	4,612.00		2,500.00
2900	Information services			400.00	-		800.00
3000	Contractual services				-		-
3030	Insurance coverage	527.26		625.00	1,820.58		1,250.00
3041	Refuse collection	27,650.00		28,750.00	59,527.14		57,500.00
3042	Bulky refuse collection	16,921.34		16,048.25	32,902.68		32,096.50
3043	Street washing	9,025.00		14,037.50	22,562.50		28,075.00
3050	Mechanical sweeping	-			-		-
3055	Cleaning council premises	126.00		250.00	308.00		500.00
3060	Other contractual services	1,461.00		1,000.00	1,461.00		2,000.00
3061	Clean. & Maint. - Parks & Gardens	3,665.78		3,500.00	7,461.56		7,000.00
3067	Patching	483.80			1,451.40		-
3069	Street lighting	5,675.90		7,500.00	23,403.49		15,000.00
3100	Professional services	2,815.74		3,250.00	8,761.26		6,500.00
3200	Training			125.00	-		250.00
3300	Community & hospitality	401.29		3,425.00	1,831.92		6,850.00
3400	Incidental expenses			50.00	-		100.00
3600	Local enforcement expenditure			150.00	-		300.00
8000	Depreciation charge for the year	21,559.71			45,699.92		-
		<b>126,426.50</b>		<b>115,751.00</b>	<b>268,811.80</b>		<b>231,502.00</b>
7000	Capital expenditure						
7001	Acquisition of property				-		-
7100	Construction				-		-
7200	Improvements			2,500.00	-		5,000.00
7300	Equipment			625.00	-		1,250.00
7500	Special programmes	-			-		-
		-		<b>3,125.00</b>	-		<b>6,250.00</b>
<b>TOTAL</b>		<b>151,957.84</b>		<b>143,477.00</b>	<b>315,351.45</b>		<b>286,954.00</b>

## Swieqi Local Council

### Accumulated Income for Quarter April to June 2012

#### **Government**

Annual	135,731.00	
Supplementary	1,716.19	
Special needs	-	
Public/government delegations	-	
Others	28,770.61	
Other Government Income	<u>-</u>	166,217.80

#### **Bye-Laws**

Community services	-	
Contravention of bye-laws	7,091.33	
Sponsorships	-	
General	<u>-</u>	7,091.33

#### **Investment**

Bank interest	113.23	
Government securities	<u>-</u>	113.23

#### **General**

Sponsorships	-	
Donations	-	
Contributions	<u>-</u>	-
		<u><u>173,422.36</u></u>

## Swieqi Local Council

### Accumulated Expenditure for Quarter April to June 2012

#### **Personal Emoluments**

Mayor's allowance	2,405.49	
Executive secretary	15,819.63	
Bonuses	536.71	
Income supplements	-	
Social security contributions	1,445.34	
Allowances	5,000.00	
Overtime	324.17	
		25,531.34

#### **Operations and maintenance**

Utilities	1,915.48	
Materials and supplies	1,053.13	
Repair and upkeep	22,284.09	
Rent	2,089.05	
National/International memberships	50.00	
Office services	2,412.53	
Transport	1,697.40	
Travel	4,612.00	
Information services	-	
Contractual services	65,536.08	
Professional services	2,815.74	
Training	-	
Community & hospitality	401.29	
Incidental expenses	-	
Local enforcement expenditure	-	
Depreciation charge for the year	21,559.71	
		126,426.50
		<b>151,957.84</b>

## Swieqi Local Council

### Expenditure for 2nd Quarter 2012 with Budget Variance

	Actual 2012 2nd Qrt	Budget 2012 2nd Qrt	Variance Bud - Act
<b><u>Personal Emoluments</u></b>			
Mayor's allowance	2,405.49	2,850.00	444.51
Executive secretary	15,819.63	16,240.75	421.12
Bonuses	536.71	1,487.50	950.79
Income supplements	-	242.50	242.50
Social security contributions	1,445.34	1,480.25	34.91
Allowances	5,000.00	1,800.00	- 3,200.00
Overtime	324.17	500.00	175.83
	<b>25,531.34</b>	<b>24,601.00</b>	<b>- 930.34</b>
<b><u>Operations and maintenance</u></b>			
Utilities	1,915.48	2,500.00	584.52
Materials and supplies	1,053.13	800.00	- 253.13
Roads/Streets Pavements		22,965.25	22,965.25
Traffic signs	2,115.65	575.00	- 1,540.65
Road markings	18,988.44	2,300.00	- 16,688.44
Other repairs and upkeep	1,180.00	250.00	- 930.00
Rent	2,089.05	2,125.00	35.95
National/International memberships	50.00	125.00	75.00
Office services	2,412.53	1,625.00	- 787.53
Transport	1,697.40	2,125.00	427.60
Travel	4,612.00	1,250.00	- 3,362.00
Information services	-	400.00	400.00
Contractual services	65,536.08	71,710.75	6,174.67
Professional services	2,815.74	3,250.00	434.27
Training	-	125.00	125.00
Community & hospitality	401.29	3,425.00	3,023.71
Incidental expenses	-	50.00	50.00
Local enforcement expenditure	-	150.00	150.00
Depreciation charge for the year	21,559.71	-	- 21,559.71
	<b>126,426.50</b>	<b>115,751.00</b>	<b>- 10,675.50</b>
	<b>151,957.84</b>	<b>140,352.00</b>	<b>- 11,605.84</b>
Capital Expenditure	-	3,125.00	3,125.00

### Income for 2nd Quarter with Budget Variance

	Actual 2012 2nd Qrt	Budget 2012 2nd Qrt	Variance Bud - Act
<b><u>INCOME</u></b>			
Government	166,217.80	134,769.50	31,448.30
Bye-Laws	7,091.33	8,375.00	- 1,283.67
Investments	113.23	82.50	30.73
General	-	250.00	- 250.00
	<b>173,422.36</b>	<b>143,477.00</b>	<b>29,945.36</b>



SWIEQI LOCAL COUNCIL

CASH FLOW STATEMENT

as at 30 June 2012

	Euro	Euro
<b>Cash Flows from Operating Activities</b>		
Surplus for the quarter	21,465	
Adjustment for:		
Deferred income released	(19,637)	
Depreciation	21,560	
Interest receivable	(57)	
Receivables	(1,207)	
Payables	41,702	
Deferred income	-	
<b>Net cash (used)/from operating activities</b>		63,825
<b>Cash flows from investing activities</b>		
Purchase of property, plant and equipment	(118)	
Interest received	-	
<b>Net cash (used)/from in investing activities</b>		(118)
<b>Cash flows from financing activities</b>		
Madliena pilot project - Surplus funds	(0)	
<b>Cash flows from financing activities</b>		(0)
Net movement (used)/from cash and cash equivalents		63,707
Cash and cash equivalents at beginning of period/year		428,326
<b>Cash and cash equivalents at end of period/year</b>		<u>492,033</u>